

## **MANUAL – IV**

### **THE NORMS SET BY IT FOR DISCHARGE OF FUNCTIONS**

#### **Major Activities**

The major activities of the Institute include Human Resources Development, Industrial Consultancy, Industrial Research & development, Energy Audits, Safety Inspection of Factories, Testing Facilities, CAD/CAM/CAE, E-Commerce etc. These functions are discharged at the guidelines prescribed under certain standards/norms as defined from time to time. Job Oriented Correspondence Course (JOCC) is conducted as per the norms prescribed in the prospectus of the course.

#### **Fund Management**

The Institute has a corpus fund of its own. Deficit budgetary support is received from JPC. The investments are made by the Institute with nationalized banks. For such investments, quotations are invited and investments are done with the approval of Director.

#### **Revenue and Capital Expenditure**

The annual budget of the Institute is approved by the NISST Board. Necessary expenditure as per requirement is made through Administration Department in consultation with Finance department with the approval of Director/Chairman as the case may be.